

IOGP-JIP33 Industry Event

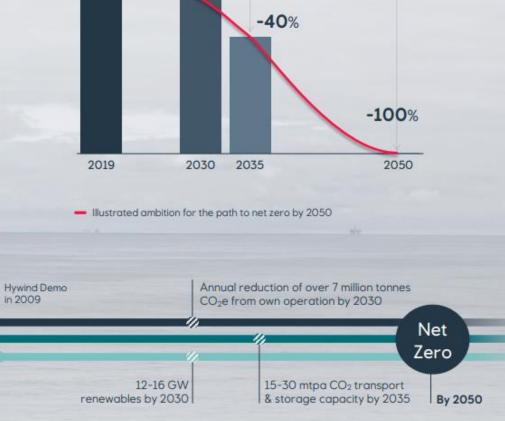
Equinor Electrification



ENERGY TRANSITION PLAN

Ambition backed by actions

- Continue reducing our own emissions
 50 % reduction of operated emissions by 2030¹
- Shifting investments to accelerate transition
 50 % of gross capex to transition by 2030²
- Committed to a net zero future
 40 % reduction in net carbon intensity by 2035³



Net carbon intensity for energy provided

-20%

Scope 1, 2 & 3

Sleipner CCS

Renewables

in 1994

Oil and gas

Low carbon solutions

See equinor.com for more details around energy transition plan

1. Net scope 1 & 2, 100% operated, 2015 base year

Established

in 1972

2. Equinor gross capex to renewables and low carbon solutions

3. Net carbon intensity scope 1,2,3 from use of our products



Equinor Electrification



Way forward

- Ambitious and demanding Portfolio
- Synergies and standardization across portfolio
- The use of IOGP JIP33 specifications is fundamental in improving costs and schedule of Equinor's electrification projects

3 | Open



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Hanne Foss Head of Portfolio Product Team "HV Systems & Equipment"

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